

ELIZABETH CITY STATE UNIVERSITY
Board of Trustees
Delegation of Authority to Chancellor

Pursuant to the delegation of authority granted to the Board of Trustees by the Board of Governors to authorize acquisitions or dispositions of any interest in real property, including leaseholds, valued at less than \$50,000 by obtaining the necessary approvals from appropriate State officials and agencies without first obtaining the approval of the Board of Governors, the Board of Trustees delegates the following authority to the Chancellor of Elizabeth City State University:

1. Real Property

- a. Authority to approve acquisition or disposition by lease of any interest in real property valued at less than \$25,000, in annual rental, subject to any necessary approvals from State officials and agencies but without first obtaining the approval of the Board of Trustees.

2. Reporting

The Chancellor shall report all actions taken under the authority of this delegation to the appropriate Committee of the Board of Trustees either in writing before the next regular meeting of the Board of Trustees or at the next regular meeting of the Board of Trustees.

- 3.** This delegation shall remain in effect unless and until the Board of Trustees rescinds it in whole or in part.